

AP17:078

FOR IMMEDIATE RELEASE October 12, 2017 CONTACT: Jesse Melgar or Sam Mahood (916) 653-6575

## Over 100,000 LLC Statements of Information Filed Online through New Secretary of State E-file Tool

**SACRAMENTO** – Secretary of State Alex Padilla announced today that over 100,000 Limited Liability Company (LLC) Statements of Information have been filed online since the <u>June</u> <u>release</u> of the agency's new e-file tool. Online filing is major component of the Secretary of State's Digital Initiative which includes a <u>new business web portal, bizfile California</u>, developed by the agency's IT department.

"Our LLC Statement of Information e-file tool has helped over 100,000 California entrepreneurs do business since we launched in June—and we expect these numbers to continue to grow," said Secretary of State Alex Padilla. "By modernizing our business processes, we are improving efficiency while saving customers time. This is all part of making it easier to do business in California."

LLCs now have the option to file their <u>Statements of Information online</u>, including required statements which are due 90 days after registration and every 2 years thereafter during the month of registration. This includes submission of interim statements to update the LLC's information of record. The online form can be directly accessed at <u>llcbizfile.sos.ca.gov</u>.

In 2016, 375,000 LLC Statements of Information were filed with the Secretary of State's office by mail or in person. Since June 2017, 61% of all LLC Statements of Information were filed online.

Earlier this month, **GO-Biz recognized** the Secretary of State's Digital Initiative as a champion of **Breaking Barriers to Doing Business** which recognizes entities for their hard work and innovative efforts to help the business community start up and expand in California.

Secretary of State Padilla's Digital Business Initiative also includes an enhanced <u>California</u> <u>Business Search</u> tool. California Business Search has more than 10.6 million images of Corporation, LLC and Limited Partnership documents. In the past, individuals and companies would have to request scans of these documents. Requests for copies of business entity records have decreased by 62% over the last 3 months as compared to the same period in 2016. An additional 15,000 to 20,000 business entity documents are added to the California Business Search each week.

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